

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 285 be amended to read as follows:

- 1 Page 2, between lines 17 and 18, begin a new paragraph and insert:
2 "SECTION 2. IC 6-1.1-4-4.3 IS ADDED TO THE INDIANA CODE
3 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
4 JANUARY 1, 2010]: **Sec. 4.3. (a) Subject to subsection (b), for**
5 **assessment dates after 2009, the finally determined gross assessed**
6 **value of real property for an assessment date may not exceed the**
7 **product of:**
8 **(1) the finally determined gross assessed value of the real**
9 **property for the immediately preceding assessment date;**
10 **multiplied by**
11 **(2) one hundred twenty percent (120%).**
12 **(b) Subsection (a):**
13 **(1) applies to the extent that the increase in the gross assessed**
14 **value of the real property is attributable to:**
15 **(A) a general reassessment under section 4 of this chapter;**
16 **or**
17 **(B) an annual adjustment under section 4.5 of this chapter;**
18 **and**
19 **(2) does not apply to the extent that the increase in the gross**
20 **assessed value of the real property is attributable to the**
21 **application in the assessment process of a factor that would**
22 **have resulted in a higher gross assessed value of the real**
23 **property for the current assessment date as compared with**
24 **the immediately preceding assessment date even if neither of**

1 **the following applied in the determination of the gross**
2 **assessed value of the real property for the current assessment**
3 **date:**

4 **(A) A general reassessment under section 4 of this chapter.**

5 **(B) An annual adjustment under section 4.5 of this chapter.**

6 **(c) The department of local government finance shall adopt**
7 **rules under IC 4-22-2 to implement this section."**

8 Renumber all SECTIONS consecutively.

(Reference is to ESB 285 as printed April 10, 2009.)

Representative Messmer